

Annexure VII-b – Non-Structured Instruments¹

Average Default Rates for the last 5-Financial Year Periods: April 2014 to March 2019				
Rating category	Weighted by No. of Issuers in Static Pool		Weighted by Amount of Debt in Static Pool	
	1-year Default Rate	3-year Cumulative Default Rate	1-year Default Rate	3-year Cumulative Default Rate
CRISIL AAA	0.00%	0.00%	0.00%	0.00%
CRISIL AA	0.07% [@]	0.24% [@]	0.49% [@]	1.64% [@]
CRISIL A	0.07%	1.43%	0.07%	1.43%
CRISIL BBB	0.58%	1.74%	1.83%	5.00%
CRISIL BB	2.23%	5.59%	6.21%	14.41%
CRISIL B	5.21%	11.25%	9.20%	18.55%
CRISIL C	13.86%	27.67%	26.05%	37.16%

@ On account of default by one issuer

¹ Computed on issuer basis