

CRISIL Ratings Limited
Rating Summary Sheet - April 2022 to September 2022
(Securities excluding INC)

Sr. No.	Parameter	No. of ratings	Amount of debt rated (Rs. Crores)
1	New / Enhancement Ratings	154	291,085
2	Upgrades		
a	Total Upgrades	40	308,939
b	Upgrades from Non-Investment to Investment Grade	NIL	NIL
3	Downgrades		
a	Total Downgrades	10	9,740
b	Downgrades from Investment to Non - Investment Grade	3	165
4	Defaults		
a	Total Defaults	NIL	NIL
b	Default from Non- Investment Grade	NIL	NIL
	Default from Investment Grade		
c	AAA	NIL	NIL
	AA	NIL	NIL
	A	NIL	NIL
	BBB	NIL	NIL
5	Change in Ratings assigned post appeal by Issuer in surveillance cases		
a	Ratings appealed by the Issuer	5	5,765
b	Rating that have undergone revision post appeal by Issuer	2	3,565
6	Ratings Withdrawn	91	148,464
7	Rating Distribution for outstanding ratings as on 30th September 2022		
	AAA	279	4,979,876
	AA	369	1,160,139
	A	122	187,752
	BBB	66	14,165
	BB	13	3,149
	B	6	256
	C	NIL	NIL
	D	10	7,225