

ANNEXURE H

Format of Compliance Report on Corporate Governance

Name of the Company: CRISIL Limited
Quarter ending on: September 30, 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' Compensation & disclosure	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related Party Transactions	49 (VIIIA)	Yes	Details of material transactions for the quarter ended September 30, 2015 are given in Note 1
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Not Applicable	

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	Not Applicable	
IX. CEO / CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

Note 1: The Company has entered into transactions with below mentioned Related Party under Clause 49(VII) of Listing Agreement in regard to rendering or obtaining of services for the quarter ended September 30, 2015. These transactions may be regarded as material in terms of the Listing Agreement:

(Rs. in crore)

Sr. No.	Name of the related party	Nature of relationship with CRISIL	Salient features of Contracts/ arrangements/ transactions	Amount
1.	McGraw-Hill Financial, Inc. and its subsidiaries (MHFI)	Holding Company / Fellow subsidiaries	CRISIL supports MHFI and its subsidiaries in their global operations	36.48
2.	CRISIL Irevna UK Limited	Subsidiary	CRISIL Irevna UK Limited provides marketing services to CRISIL	50.78
3.	CRISIL Irevna US Limited	Subsidiary	CRISIL Irevna US Limited provides marketing services to CRISIL	42.74

For CRISIL Limited



Minal Bhosale
Company Secretary
ACS 12999

Mumbai, October 27, 2015