

Notice

Notice is hereby given that the Thirty-seventh Annual General Meeting (AGM) of the members of CRISIL Limited (the Company) will be held on Tuesday, April 16, 2024, at 3.30 pm IST through video conferencing (VC) and/or other audio-visual means (OAVM), without in-person presence of shareholders.

In view of the circulars issued by the Ministry of Corporate Affairs (MCA) dated April 8, 2020, May 5, 2020, May 5, 2022, December 28, 2022, and September 25, 2023 (hereinafter referred to as the circulars), companies are permitted to conduct the AGM through VC/OAVM, subject to compliance of various conditions mentioned therein. In keeping with the circulars, the Board of Directors has approved holding of the 37th AGM through VC and/or OAVM.

Notice is hereby given that the following business will be transacted at the AGM:

Ordinary business

1. Adoption of Financial Statements

To receive, consider and adopt:

- a. The Audited Financial Statements of the Company for the year ended December 31, 2023, together with the reports of the Board of Directors and the auditors thereon; and
- b. The Audited Consolidated Financial Statements of the Company for the year ended December 31, 2023, together with the report of the auditors thereon.

2. Declaration of dividend

To declare final dividend on equity shares of ₹ 28 per equity share and to approve and confirm the declaration and payment of three interim dividends aggregating ₹ 26 per equity share for the year ended December 31, 2023.

3. Re-appointment of Mr Yann Le Pallec

To appoint a Director in place of Mr Yann Le Pallec (DIN 05173118), who retires by rotation and, being eligible, seeks reappointment.

Special business

4. Appointment of Ms Nishi Vasudeva as an Independent Director

To consider, and if thought fit, to pass the following resolution as a Special Resolution:

“Resolved that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013, and the rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Ms Nishi Vasudeva (DIN: 03016991) a Non-Executive Director of the Company, who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16 (1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, who is eligible for appointment, and in respect of whom, the Company has received a notice in writing under Section 160 of the Companies Act, 2013, from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company with effect from January 27, 2024, up to January 26, 2029.”

5. Appointment of Mr Saugata Saha as a Non-Executive Director, liable to retire by rotation

To consider, and if thought fit, to pass the following resolution as an Ordinary Resolution:

“Resolved that Mr Saugata Saha (DIN 10496237), who was appointed as an Additional Director of the Company with effect from February 17, 2024, by the Board of Directors of the Company pursuant to Section 161(1) of the Companies Act, 2013, and the Articles of Association of the Company and in respect of whom, the Company has received a notice in writing under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

6. Approval for Related Party Transaction

To consider, and if thought fit, to pass the following resolution as an Ordinary Resolution:

“Resolved that in supersession of the members’ resolution passed through Postal Ballot on December 15, 2014 and pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) and pursuant to Section 188 and other applicable provisions of the Companies Act, 2013, read with relevant rules thereof for the time being in force (including any statutory modification(s) or re-enactment



thereof) and the Company's policy on dealing with Related Party Transactions, consent of the members of the Company be and is hereby accorded for entering into material Related Party Transactions for rendering of services (more specifically described in the Explanatory Statement annexed to this resolution) by CRISIL Limited and/or any of its subsidiaries (whether by way of an individual transaction and/or series of transactions) to entities related to the Company's ultimate holding company, S&P Global Inc. (hereinafter referred to as "S&P Group Entities") being related parties within the meaning of Regulation 2(1)(zb) of the Listing Regulations and other applicable laws, more specifically described in the Explanatory Statement annexed to this resolution, (hereinafter referred to as "aforesaid Related Party Transactions"), for a maximum aggregate amount of ₹ 750 crore (Rupees seven hundred and fifty crore), per annum, w.e.f. May 1, 2024, until April 30, 2029 on material terms and conditions as set out in the Explanatory Statement

to this resolution, provided that the transactions so carried out shall at all times be on an arm's length basis and in the ordinary course of business.

Resolved further that the Board of Directors of the Company (including any Committee thereof) be and are hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Mumbai, February 16, 2024

Notes

For joining the AGM through VC/OAVM

1. The instructions for participating in the AGM through VC/OAVM are as under:
 - i. Members will be provided with a facility to attend the AGM through the National Securities Depository Limited (NSDL) integrated e-voting and AGM attendance system (hereinafter referred to as NSDL e-voting system).
 - ii. Members have alternative ways to access the NSDL e-voting system. For the detailed procedure to access the NSDL e-voting system, see note no. 6, Step 1: Access to NSDL e-voting system.
 - iii. After successful login, you can see the link of VC/OAVM in the Join General Meeting menu against the Company name. Click on VC/OAVM link under the Join General Meeting menu.
 - iv. Members who do not have the user ID and password for e-voting through the NSDL e-voting system, or have forgotten them, may retrieve the same by following the procedure stated in the instructions related to e-voting, mentioned in the Notice.
 - v. Members can participate in the AGM through smartphone/laptop. However, for better experience and smooth participation, members are advised to join through a laptop connected through broadband. Please note that members connecting from mobile devices or tablets or through laptops, etc, connected via mobile hotspot may experience audio/video loss due to fluctuation in their network. It is, therefore, recommended to use a stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
 - vi. For the convenience of the members and proper conduct of AGM, members can login and join the AGM 15 minutes before the scheduled time for the AGM. Access will be open throughout the proceedings of the AGM as well.
 - vii. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
 - viii. Members who would like to express their views/pose questions/register as speaker shareholders at the AGM, may send their questions in advance, at least 48 hours before the start of the AGM, i.e., by 3:30 pm IST, Sunday, April 14, 2024, from their registered email address mentioning their name, demat account number/ folio number and mobile number, to the Company's email address investors@crisil.com. Only those questions/queries received by the Company until 3:30 pm IST, Sunday, April 14, 2024, shall be considered and responded to at the AGM. The Company reserves the right to restrict the number of speakers as appropriate for the smooth conduct of the AGM. To give all speakers an opportunity to participate and complete the AGM's proceedings within the specified 2 hours, members are requested to keep their queries brief, and restrict their speaking time to 3 minutes.
 - ix. Members who need assistance before or during the AGM with use of technology, can:
 - Send a request at evoting@nsdl.com or call at +022 - 4886 7000 and +022 - 2499 7000
 - Specifically for assistance with the VC/OAVM facility, contact Mr Sanjeev Yadav, Assistant Manager, NSDL, at the designated email ID: evoting@nsdl.com or SanjeevY@nsdl.com or on telephone number +91- 9324006225; or
 - Specifically for escalation/ assistance with e-voting, contact Ms Pallavi Mhatre, Senior Manager, NSDL, at the designated email ID: evoting@nsdl.com or pallavid@nsdl.com or on telephone number +022 2499 4545.
2. Corporate members are requested to send a scanned copy of a duly certified copy of the Board Resolution authorising their representative(s) with the attested specimen signature of the authorised representative to the Company at investors@crisil.com for participating in the AGM.
3. As physical attendance of the members is dispensed with by law for VC/OAVM facilitated AGMs, the facility of appointment of proxies by members will not be available for the meeting.

INSTRUCTIONS RELATED TO E-VOTING:

4. The Company will be providing an e-voting facility to the Members so as to facilitate them to cast their vote on all resolutions set forth in this Notice electronically, through e-voting services provided by NSDL.
5. The remote e-voting period shall commence at 10:00 am IST on Friday, April 12, 2024, and end at 5:00 pm IST on Monday, April 15, 2024. The remote e-voting module shall be disabled at 5.00 PM IST on Monday, April 15, 2024. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.



6. The procedure and instructions for e-voting are as follows:

Voting electronically on the NSDL e-voting system involves two steps as follows:

Step 1: Access to the NSDL e-voting system

A. Login method for e-voting and joining virtual meeting for individual shareholders holding securities in demat mode

In terms of the SEBI circular dated December 9, 2020, on the e-voting facility provided by listed companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email addresses in their demat accounts in order to access the e-voting facility.

Login method for individual shareholders holding securities in demat mode is as follows:

Type of shareholders	Login method
Individual shareholders holding securities in demat mode with NSDL	<p>A. NSDL IDEAS facility</p> <p>If you are already registered for NSDL's IDEAS facility, please visit the e-services website of NSDL. Open the web browser by typing the following URL: https://eservices.nsdl.com either on a personal computer or a mobile. Once the home page of e-services is launched, click on the 'Beneficial Owner' icon under 'Login', which is available under the 'IDeAS' section. A new screen will open. Enter your user ID and password. After successful authentication, you will see E-voting Services displayed on the screen. Click on 'Access to e-voting' under 'E-voting Services' and you will be able to see the e-voting page. Click on options available against the Company name or e-voting service provider, NSDL, and you will be re-directed to the NSDL e-voting website where you can cast your vote during the remote e-voting period or join the virtual meeting and e-vote during the meeting.</p> <p>If you are not registered for IDEAS e-services, the option to register is available at https://eservices.nsdl.com. Select the 'Register Online for IDEAS' portal or click at: https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>B. E-voting website of NSDL</p> <p>Visit the e-voting website of NSDL, open the web browser by typing the following URL: https://www.evoting.nsdl.com/, either on a personal computer or on a mobile. Once the home page of the e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder/Member' section. A new screen will open. Enter your user id (i.e., your 16-digit demat account number with NSDL), password/OTP and a verification code as prompted. After successful authentication, you will be redirected to NSDL's depository site where you can see the e-voting page. Click on options available against Company name or e-voting service provider, NSDL, and you will be redirected to the e-voting website of NSDL where you can cast your vote during the remote e-voting period or join the virtual meeting and e-vote during the meeting.</p>
Individual shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for CDSL Easi/ Easiest facility, can login through their user id and password. An option will be made available to reach the e-voting page without any further authentication. Users can login to Easi/ Easiest on https://web.cdslindia.com/myeasitoken/home/login. Once the page opens, click on New System Myeasi and login using your existing user id and password. After successful login to Easi/Easiest, the user will be able to see the e-voting menu. The menu will have links to the website of the e-voting service provider, i.e., NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, the option to register is available at CDSL website https://web.cdslindia.com/myeasitoken/home/login. Alternatively, the user can directly access the e-voting page by providing their demat account number and PAN on the CDSL homepage at www.cdslindia.com. The system will authenticate the user by sending OTP on their registered mobile number and email as recorded in the demat account. After successful authentication, the user will be provided links for the respective ESP i.e., NSDL where the e-voting is in progress.
Individual shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. Once logged in, you will see the e-voting option. Once you click on the e-voting option, you will be redirected to the NSDL/CDSL depository site after successful authentication, wherein you can see the e-voting feature. Click on options available against the Company name or e-voting service provider i.e., NSDL and you will be redirected to the e-voting website of NSDL where you can cast your vote during the remote e-voting period or join the virtual meeting and e-vote during the meeting.</p>

Important note: Members who are unable to retrieve their user ID/password are advised to use the Forgot User ID and Forget Password option available at the abovementioned website.

Helpdesk for individual shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL:

Login type	Helpdesk details
Individual shareholders holding securities in demat mode with NSDL	Members facing any technical issue with login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at +022 - 4886 7000 and + 022 - 2499 7000
Individual shareholders holding securities in demat mode with CDSL	Members facing any technical issue with login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B. Login method for e-voting and joining the virtual meeting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in a physical mode

How to login to NSDL e-voting website?

- a) Visit the e-voting website of NSDL. Open the web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile.
- b) Once the home page of the e-voting system is launched, click on the icon 'Login' which is available under the 'Shareholder/Member' section.
- c) A new screen will open. Enter your user ID, password/OTP and the verification code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e., IDeAS, you can login to <https://eservices.nsdl.com/> with your existing IDeAS login. Once you login to NSDL e-services after using login credentials, click on e-voting and proceed to step 2 — i.e., Cast your vote electronically.

- d) Your user ID details are given below:

Manner of holding shares, i.e., Demat (NSDL or CDSL) or Physical	Your user ID is:
a) For members who hold shares in demat account with NSDL	8-character DP ID followed by 8-digit client ID For example, if your DP ID is IN300*** and Client ID is 12*****, then your User ID is IN300***12*****
b) For members who hold shares in demat account with CDSL	16-digit beneficiary ID For example, if your beneficiary ID is 12*****, then your User ID is 12*****

Manner of holding shares, i.e., Demat (NSDL or CDSL) or Physical	Your user ID is:
c) For members holding shares in physical form	EVEN number followed by the folio number registered with the Company For example, if the folio number is 001*** and EVEN is 101456, then User ID is 101456001***

- e) Password details for shareholders other than individual shareholders are given below:
 - 1) If the member is already registered for e-voting, you can use your existing password to log in and cast your vote.
 - 2) If the member is using NSDL's e-voting system for the first time, the member will need to retrieve the 'initial password' which was communicated to the member. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will ask the member to change the password.
 - 3) How to retrieve the 'initial password'?
 - (i) If your email ID is registered with your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the PDF attachment. The password to open the file is the 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account, or folio number for shares held in physical form. The PDF attachment contains your 'User ID' and 'initial password'.
 - (ii) If your email ID is not registered, please refer to point no. 26 below.
- f) If the member is unable to retrieve or has not received the 'initial password' or has forgotten the password, follow the steps given below:
 - 1) Click on 'Forgot user details/password?' (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com
 - 2) 'Physical user reset password?' (if you hold shares in physical mode) option available on www.evoting.nsdl.com
 - 3) If you are still unable to get the password by the aforesaid two options, you can



send a request at evoting@nsdl.com mentioning the demat account number/ folio number, your PAN, your name and your registered address, etc.

- 4) Members can also use the OTP based login to cast the votes on the e-voting system of NSDL.
- g) After entering the password, agree to 'Terms and Conditions' by selecting the check box.
- h) Next, click the Login button.
- i) After you click on the Login button, the home page of e-voting will open.

Step 2: Cast your vote electronically and join the general meeting on NSDL's e-voting system

How to cast your vote electronically and join the general meeting on the NSDL e-voting system?

- a. After successfully logging in at Step 1, you will be able to see all the companies 'EVEN' in which you are holding shares and whose voting cycle and general meeting are active.
- b. Select 'EVEN' of the Company for which you wish to cast your vote during the remote e-voting period and to cast your vote during the general meeting. To join the virtual meeting, you need to click VC/OAVM link under the 'Join General Meeting' section.
- c. The e-voting page opens.
- d. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click the 'Submit' button and then the 'Confirm' button, when prompted.
- e. Once confirmed, 'Vote cast successfully' will be displayed on the screen.
- f. You can also take the printout of votes cast by you by clicking on the print option on the confirmation page.
- g. Once you confirm the vote on the resolution, you will not be allowed to modify the vote.

Instructions for members for e-voting on the day of the AGM are as under

7. In terms of the provisions of Section 107 of the Companies Act, 2013, since the resolutions as set out in this notice are being conducted through e-voting, the

said resolutions will not be decided on a show of hands at the AGM.

8. Members who are participating in the AGM through VC/OAVM on April 16, 2024, can cast their vote during the meeting electronically through e-voting services provided by NSDL.
9. The e-voting at the AGM will begin once the Chairman or Company Secretary announces the commencement of the e-voting during the AGM.
10. The e-voting module shall be disabled by NSDL for voting after the conclusion of the meeting.
11. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
12. The procedure for e-voting at the AGM is the same as mentioned above for remote e-voting, and the same e-voting credentials need to be entered while e-voting at the AGM.
13. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM but shall not be entitled to cast their vote again.
14. Members can reach out for assistance in this respect to NSDL personnel at phone numbers and email IDs mentioned at 1(ix) above.

Instructions commonly applicable to e-voting prior to, or at, the AGM

15. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date (i.e., April 9, 2024) shall only be entitled to attend the AGM through VC/OAVM on April 16, 2024, and avail the aforesaid facility of remote e-voting as well as e-voting at the AGM.
16. Any person who acquires shares of the Company after dispatch of this Notice and holds shares as of the cut-off date (i.e., April 9, 2024) may obtain login ID and password by sending a request to evoting@nsdl.com, with a copy to investors@crisil.com, by mentioning her/his folio number or DP ID and client ID. However, if you are already registered with NSDL for e-voting, you can use your existing User ID and password for casting your vote and attending the AGM.

17. In case of joint shareholders, only such joint holder who is higher in the order of names will be entitled to vote.
 18. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM, as per the framework provided in MCA Circulars, the facility for appointment of proxies by the members will not be available for this AGM.
 19. Corporate/Institutional members (corporate/ Fls / Flls / trusts / mutual funds / banks, etc) are required to send a scan (PDF format) of the relevant Board resolution to the Scrutiniser through e-mail to scrutinisers@mmjc.in, with a copy to evoting@nsdl.com.
 20. It is strongly recommended not to share the e-voting password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot user details/Password?' or 'Physical user reset password?' option available on www.evoting.nsdl.com to reset the password.
 21. In case of any queries, you may refer to the frequently asked questions (FAQs) and e-voting user manual for shareholders available in the Download section of www.evoting.nsdl.com; or contact the NSDL helpdesk by sending a request at evoting@nsdl.com or call at +022 - 4886 7000 and +022 - 2499 7000; or contact the CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.
 22. The e-voting credentials sent along with the notice will be considered for the purpose of remote e-voting, attending and e-voting at the AGM.
 23. Mr Omkar Dindorkar, Practicing Company Secretary, has been appointed as Scrutiniser for scrutinising the e-voting process in a fair and transparent manner. The Scrutiniser shall, within a period not exceeding three working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutiniser's Report of the votes cast in favour or against, forthwith to the Chairman of the Company.
 24. The results of remote e-voting and e-voting at the AGM on resolutions shall be aggregated and declared on or after the AGM, and the resolutions will be deemed to be passed on the AGM date subject to the receipt of the requisite number of votes in favour of the resolutions.
 25. The results declared, along with the Scrutiniser's Report, shall be made available on the Company's website www.crisil.com and on the website of NSDL within 48 hours of the conclusion of the AGM and be communicated to the stock exchanges where the shares of the Company are listed, viz. BSE Ltd and National Stock Exchange of India Ltd.
- Updation of email address to receive e-copy of annual report, and attendance and e-voting credentials**
26. In accordance with Section 101 of the Companies Act, 2013, read with Rule 18 of the Companies (Management and Administration) Rules, 2014, and the aforesaid circulars, the Annual Report of the Company for financial year 2023, including the Notice convening the AGM, is being sent by email to the members whose email addresses are available with the depositories for communication purposes or are obtained directly from the members, as per Section 136 of the Companies Act, 2013, and Rule 11 of the Companies (Accounts) Rules, 2014. The same is also available on the Company's website www.crisil.com, on the website of the stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited and on NSDL's website at www.evoting.nsdl.com. Members whose email IDs are not registered with the depositories can, in order to procure user ID and password and to register e-mail IDs for e-voting for the resolutions set out in this notice, follow the below-mentioned process
 - a) In case shares are held in physical mode, please provide the folio number, name of the shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and Aadhaar (self-attested scanned copy of Aadhaar card) by email to einward.ris@kfintech.com.
 - b) In case shares are held in demat mode, please provide the DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), name, client master or copy of the Consolidated Account statement, PAN (self-attested scanned copy of PAN card), and Aadhaar (self-attested scanned copy of Aadhaar card) to evoting@nsdl.com. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained in step 1 (A), i.e., login method for e-voting



for individual shareholders holding securities in demat mode.

- c) Alternatively, shareholders/members may send a request to evoting@nsdl.com for procuring user ID and password for e-voting by providing the above mentioned documents.
- d) As per the SEBI circular dated December 9, 2020, on e-voting facility provided by listed companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access the e-voting facility.

Instructions related to the payment of final dividend for the year ending December 31, 2023

- 27. The register of members and share transfer books of the Company will remain closed from Monday, April 1, 2024, to Tuesday, April 2, 2024 (both days inclusive), for determining the names of members eligible for dividend on equity shares, if declared at the AGM.
- 28. Dividend as recommended by the Board of Directors, if declared at the AGM, shall be paid on April 22, 2024:
 - (i) to those members whose names appear on the Register of Members of the Company after giving effect to all valid transfers in physical form lodged with the Company and its Registrar and Transfer Agents before Sunday, March 31, 2024; and,
 - (ii) in respect of shares held in electronic form, on the basis of beneficial ownership as per the details furnished by the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) at the close of business hours on Sunday, March 31, 2024.

Efforts are underway to update Permanent Account Number (PAN) and bank account details of shareholder(s) as required by SEBI. The regulator, vide circular dated November 3, 2021 and December 15, 2021, has mandated holders of physical securities to furnish PAN, KYC and nomination details. Members are requested to submit their PAN, KYC and nomination details to the Company's registrars through the forms available at <https://www.crisil.com/en/home/investors/shareholder-services/forms-for-download.html>. CRISIL has sent communications in this regard to eligible shareholders.

- 29. Members are requested to note that the Company's shares are under compulsory electronic trading for all investors. Members are, therefore, requested to dematerialise their shareholding to avoid inconvenience. Members whose shares are in electronic mode are requested to inform about the change of address and updates of bank account(s) to their respective Depository Participants. Members holding shares in physical form are requested to advise such changes to the Company's Registrar and Transfer Agent, KFin Technologies Limited. Members are encouraged to use the Electronic Clearing Services (ECS) for receiving dividends. Members desirous of availing ECS facility for payment of dividend may download the required ECS mandate form from the website of the Company, www.crisil.com.
- 30. The Company has transferred the unclaimed or un-encashed dividends for financial years up to 2016 to the Investor Education and Protection Fund (IEPF) established by the Central Government. The Company transfers the unclaimed or un-encashed dividend to IEPF after the expiry of seven years from the date of transfer to unpaid dividend account.

Members who have a valid claim to any unclaimed dividends which are not yet transferred may claim the same from the Company immediately. The detailed dividend history, due dates for transfer to IEPF, and the details of unclaimed amounts lying with the Company in respect of dividends declared since 2016 are available on the website of the Company, www.crisil.com.

Also, pursuant to Section 124(2) of the Companies Act, 2013, the Company has uploaded details of unpaid and unclaimed amounts lying with the Company in respect of dividends declared in financial year 2023, on the website of the Company, www.crisil.com.

General instructions

- 31. All the documents referred to in the Notice will be available for inspection in electronic mode by the members between 11.00 a.m. and 1.00 p.m. on all working days, except Saturdays, from the date hereof up to the date of the meeting by sending an email to investors@crisil.com.
- 32. The certificate from the Secretarial Auditors of the Company certifying that the Company's Employee Stock Option Scheme – 2011, Employee Stock Option Scheme – 2012 and Employee Stock Option Scheme – 2014 are being implemented in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021,

and in accordance with the resolutions passed by the members of the Company will be available for inspection by the members during the AGM in electronic mode upon login at NSDL e-voting system at www.evoting.nsdl.com. Members can also inspect the same by sending an email to investors@crisil.com up to the date of this AGM (i.e., April 16, 2024).

33. The Annual Report of the Company along with the Notice of the 37th Annual General Meeting is also available on the website of the Company, www.crisil.com, and on the websites of BSE Ltd and National Stock Exchange of India Ltd. As per Section 136(1), the copies of the aforesaid documents will also be available for inspection in electronic mode between 11.00 a.m. and 1.00 p.m. on all working days, excluding Saturdays, by sending an email to investors@crisil.com.
34. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members during the AGM in electronic mode upon login at NSDL e-voting system at www.evoting.nsdl.com. Members can

also inspect the same by sending an email to investors@crisil.com up to the date of this AGM (i.e., April 16, 2024).

35. SEBI has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the Registrar and Share Transfer Agent.
36. Since the AGM will be held through VC/OAVM means, the route map is not annexed in this Notice. The Registered Office of the Company will be deemed to be the venue of the AGM.

By order of the Board
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Mumbai, February 16, 2024



EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item number 4

The Board of Directors of the Company, pursuant to the recommendations of the Nomination and Remuneration Committee, has appointed Ms Nishi Vasudeva (DIN:03016991) as an Additional Director (Independent and Non-Executive) on the Board of Directors of the Company, effective January 27, 2024, in terms of Section 161 of the Companies Act, 2013.

At the time of appointment, the Nomination and Remuneration Committee evaluated the balance of skills, knowledge and experience on the Board, and on the basis of such evaluation, prepared a description of the role and capabilities required of the Independent Director. The following skills and capabilities were considered relevant for the selection of the new Independent Director:

- **Role defining:** Woman professional having served as CEO/GM of a major organisation in India or at a global level
- **Skills:** Strong business experience for achieving growth and profitability, sales, people, marketing, distribution experience, strategic orientation
- **Other:** Commercial orientation/customer orientation

Ms Nishi Vasudeva is a business leader with extensive management and advisory experience. She is the first woman Chairman & Managing Director of Hindustan Petroleum Corporation Limited (HPCL), a blue chip Maharatna company in India. During her career of almost four decades in the oil and gas sector, she has worked across diverse business domains that include marketing, corporate planning & strategy, business transformation, enterprise resource planning and information systems. Considering her ability to contribute to CRISIL's growth, time commitment, complementary skills in relation to the other Board members and overall presence & credentials, Ms Nishi Vasudeva was found suitable for the Independent Director position on CRISIL Limited's Board. The Board of Directors considers it in the interest of the Company to appoint Ms Nishi Vasudeva as an Independent Director and recommends the appointment for a term from January 27, 2024 to January 26, 2029.

A brief profile of Ms Vasudeva and other details, as required to be provided pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, have been given as annexure to this notice.

The Company has received a declaration from Ms Vasudeva stating that she meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ms Vasudeva holds office up to the date of this AGM pursuant to her appointment by the Board in terms of Section 161 of the Companies Act, 2013. The Company has received notice in writing from a member under Section 160 of the Act, proposing her candidature for the office of Director of the Company. In the opinion of the Board, Ms Vasudeva fulfils the conditions specified in the Act and rules made thereunder for her appointment as an Independent Director of the Company. She is not debarred from holding the office of Director by virtue of any SEBI order, and she is independent of the Management.

A copy of the draft letter of appointment of Ms Vasudeva is available for inspection in electronic mode during the AGM of the Company upon login at NSDL e-voting system at <https://www.evoting.nsdl.com>.

None of the Directors and Key Managerial Personnel of the Company or their relatives, except Ms Vasudeva or her relatives, to the extent of their shareholding, if any in the Company, are in any way interested or concerned in this resolution.

The Board recommends the resolution set out at item number 4 of the notice for approval by the members by way of a Special Resolution.

Item number 5

Mr Saugata Saha (DIN: 10496237), who has been appointed as an Additional Director of the Company under Section 161(1) of the Companies Act, 2013, effective February 17, 2024, holds office up to the date of this AGM, and is eligible for appointment as Director as provided under Article 129 of the Articles of Association of the Company.

The Company has received notice under Section 160 of the Companies Act, 2013, from a member signifying her intention to propose the candidature of Mr Saugata Saha for the office of Director. A brief resume of Mr Saugata Saha and other details, as required to be provided pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, have been given as annexure to this notice.

The Board of Directors considers it in the interest of the Company to appoint Mr Saugata Saha as a Director.

None of the Directors and Key Managerial Personnel of the Company or their relatives, except Mr Saugata Saha or his relatives, to the extent of their shareholding, if any, are in any way interested or concerned in this resolution.

The Board recommends the Ordinary Resolution set out at item number 5 of the notice for approval by the members.

Item number 6

As per the provisions of Section 188 of the Companies Act, 2013, transactions with related parties that are on an arm's length basis and in the ordinary course of business are exempted from the obligation of obtaining prior approval of the members. However, as per the provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), transactions between the Company and a related party of the Company, if material, require the approval of members through a resolution, notwithstanding the fact that the same are on an arm's length basis and in the ordinary course of business.

For this purpose, transactions with a related party will be considered 'material' if the transaction to be entered into individually or taken together with previous transactions during a financial year exceeds ₹ 1,000 crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower.

Under the Listing Regulations, in addition to the approval and reporting for transactions by the Company with its own related party(ies), the scope extends to transactions by the Company with related party(ies) of any subsidiary(ies) of the Company or transactions by subsidiary(ies) of the Company with its own related party(ies) or related party(ies) of the Company or related party(ies) of any of the subsidiary(ies) of the Company.

CRISIL has, since the year 2003, been a trusted partner of S&P Global Inc. (hereinafter referred to as "S&P"), which is the world's foremost provider of credit ratings, benchmarks and analytics in the global capital and commodity markets. S&P is the ultimate holding company of CRISIL and CRISIL has been (even from the time prior to CRISIL becoming a subsidiary of S&P) providing analytical support services to entities related to S&P (hereinafter referred to as "S&P Group Entities").

Pursuant to the enactment of the Companies Act, 2013, CRISIL had, on December 15, 2014, obtained approval of

unrelated members, for entering into material Related Party Transactions for a maximum per annum amount of ₹ 300 crore (Rupees three hundred crore only). This was in relation to provision of support for financial data and analysis services, in terms of a Master Service Agreement, being provided by CRISIL and/or its subsidiaries, through its Global Analytical Centre (GAC) division. GAC acts like a centralised research and analytics hub for S&P with teams spread across the US, EMEA and APAC regions.

Considering various factors, including growth in business and future outlook, it is possible that the transaction value of the services provided by GAC division of CRISIL and/or its subsidiaries, to S&P Group Entities under the MSA may exceed the current approved limit of ₹ 300 crore per financial year, in the next fiscal year and the years thereafter.

Furthermore, the members may note that besides ratings, S&P Group Entities also offer environmental, social and governance (ESG) solutions, deep data, and insights on critical economic, market and business factors to its worldwide clientele. In recent times, CRISIL and its subsidiaries have expanded their scope of services to support S&P Group Entities in various non-financial analytical streams beyond credit ratings, such as ESG assessments and consulting, model validation, counter-party risk assessments, data operations and technology support, which are provided by other divisions of CRISIL and/or its subsidiaries (other than GAC division). It may be noted in this regard that while these transactions rendered by other divisions of CRISIL and/or its subsidiaries to various S&P Group Entities, are currently below the materiality threshold individually, these may also assume significant proportions in the forthcoming financial years. Further, no single entity of the S&P Group crosses the materiality thresholds for Related Party Transactions under the Listing Regulations.

In light of the aforesaid, it is proposed to expand the scope and coverage of the related party approval already obtained from the members as of December 15, 2014, to all transactions of support for financial and non-financial data, analysis and research, benchmarking, model validations, credit assessments, counter party risk assessments, ESG, operations, trainings and providing consulting, functional and technology support, which are to be provided by CRISIL and/or any of its subsidiaries through any of its divisions to S&P Group Entities (also referred to as "aforesaid Related Party Transactions" in the resolution). Further, considering the expanded scope of the services, growth of business over the period of last few years and future outlook, it is hereby proposed to expand the existing limit from ₹ 300 crores (Rupees three hundred crore only), already approved by the



members as of December 15, 2014, to an amount of ₹ 750 crore (Rupees seven hundred and fifty crore only) per annum, w.e.f. May 1, 2024, until April 30, 2029. It may be further noted by the members that the aforesaid related party approval is with

respect to revenue accruing to CRISIL and/or its subsidiaries and does not pertain to expenditure related items to be paid out from CRISIL and/or its subsidiaries, which are currently not material in size.

Details of the transaction and other particulars thereof as per Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, and SEBI Listing Regulation including amendments thereto till date and SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, are as follows:

Sr no.	Particulars	Details
1.	Name of the related party/ parties	<ol style="list-style-type: none"> 1. S&P Global Inc. 2. S&P Global Ratings Argentina S.R.L 3. S&P Global (Canada) Corp. 4. S&P Global Ratings Europe Limited 5. S&P Global Ratings UK Limited 6. S&P Global Ratings Singapore Pte Limited 7. S&P Global Ratings Hong Kong Limited 8. S&P Global Ratings Australia Pty Limited 9. S&P Global Ratings Japan Inc. 10. S&P Global SF Japan Inc. 11. Standard & Poor's Financial Services, LLC 12. S&P Global Maalot Limited 13. S&P Ratings do Brasil Ltda 14. S&P Global Ratings, S.A. de C.V. 15. S&P Global Switzerland S.A. 16. S&P Trucost Limited 17. S&P Global Market Intelligence Inc. 18. IHS Global FZ LLC 19. S&P Global Limited 20. S&P Global UK Limited 21. S&P Global Market Intelligence LLC 22. Markit North America, Inc. 23. Markit Group Limited 24. Asia Index Private Limited 25. S&P Dow Jones Indices LLC 26. Standard & Poor's South Asia Services Private Limited <p>Any other entity forming part of the S&P Group Entities</p>
2.	Nature of relationship with the Company, including nature of its concern or interest (financial or otherwise)	S&P Global Inc. is the ultimate holding company of CRISIL Limited. As at December 31, 2023, S&P Global Inc., through its subsidiaries, owned 66.65% of CRISIL Limited's shareholding. Other related parties as mentioned above are subsidiaries/ associates of S&P
3.	Name of the Director or key managerial personnel who is related, if any	The aforesaid related parties are entities related to the Company's ultimate holding company, S&P Global Inc. (hereinafter referred to as "S&P Group Entities"). These are not related through any Director/KMP

Sr no.	Particulars	Details
4.	Type of transaction	Provision of support for financial and non-financial data, analysis and research, benchmarking, model validations, credit assessments, counter party risk assessments, ESG, operations, trainings and providing consulting, functional and technology support by CRISIL and/or its subsidiaries
5.	Tenure, value, material terms and particulars of the proposed transaction	<p>CRISIL had entered into a Master Service Agreement (MSA) for provision of support for financial data and analysis services through its Global Analytical Centre (GAC) division to S&P Group Entities which are in the ordinary course of its business and on an arm's length basis. During financial year 2023, the revenue generated under MSA aggregated to ₹ 280.42 crore.</p>

Considering various factors, including growth in business and future outlook, it is possible that the transaction value of the services provided by GAC division of CRISIL and/or its subsidiaries, to the S&P Group Entities under the MSA may exceed the current approved limit of ₹ 300 crore per financial year, in the next fiscal year and the years thereafter.

Furthermore, in recent times, CRISIL and/or its subsidiaries have expanded their scope of services to support S&P Group Entities in various non-financial analytical streams beyond credit ratings, such as ESG assessments and consulting, model validation, counter-party risk assessments, data operations and technology support, which are provided by other divisions of CRISIL (other than GAC division). While these transactions rendered by other divisions of CRISIL and/or its subsidiaries to various S&P Group Entities, are currently below the materiality threshold individually, these may also assume significant proportions in the forthcoming financial years. Further, no single entity of the S&P Group crosses the materiality thresholds for Related Party Transactions under the Listing Regulations.

In light of the aforesaid, it is proposed to expand the scope and coverage of the related party approval already obtained from the members as of December 15, 2014, to all transactions of support for financial and non-financial data, analysis and research, benchmarking, model validations, credit assessments, counter party risk assessments, ESG, operations, trainings and providing consulting, functional and technology support, which are to be provided by CRISIL and/or any of its subsidiaries through any of its divisions to S&P Group Entities. Further, considering the expanded scope of the services, growth of business over the period of last few years and future outlook, it is hereby proposed to expand the existing limit from ₹ 300 crore (Rupees three hundred crore only), already approved by the members as of December 15, 2014, to an amount of ₹ 750 crore (Rupees seven hundred and fifty crore only) per annum, w.e.f. May 1, 2024, until April 30, 2029.

During this period, CRISIL will periodically evaluate contractual documentation to be executed for aforesaid Related Party Transactions to ensure business continuity and renewals from time to time.

The pricing mechanism followed for the aforesaid Related Party Transactions is and shall continue to be based on arm's length principles applicable as per jurisdictional guidelines. Requisite valuation reports and confirmations are in place to the extent required and shall be obtained from time to time from reputed and independent consulting firms as may be required under the applicable laws, to establish compliance of arm's length principles for all of the aforesaid Related Party Transactions.

It is clarified for the avoidance of doubt that the material Related Party Transactions placed for members' approval under the terms hereof are specific in nature, approved by the Audit Committee and shall not be deemed to be an omnibus approval under the provisions of the Listing Regulations.



Sr no.	Particulars	Details
6.	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	The pricing mechanism followed for the aforesaid Related Party Transactions is and shall continue to be based on arm's length principle applicable as per jurisdictional guidelines. Requisite valuation reports and confirmations are in place to the extent required (and will be made available to Members upon request) and shall be obtained from time to time from reputed and independent consulting firms as may be required under the applicable laws, to establish compliance of arms' length principles for all of the aforesaid Related Party Transactions.
7.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year ended December 31, 2023, that is represented by the value of the proposed transaction	23.20%
8.	The percentage of the counter party's annual consolidated turnover that is represented by the value of the proposed Related Party Transaction	0.73%
9.	Rationale/ benefit of the transaction and why this transaction is in the interest of the Company	The aforesaid Related Party Transactions are revenue generating and help achieve CRISIL's business objectives. Regular interface with the S&P group leads to knowledge sharing and cross-fertilisation of ideas and enables CRISIL to build capabilities that can be leveraged in the international market. These commercial opportunities are pursued on an arm's length basis following review and recommendations by CRISIL's Audit Committee
10.	Any other information relevant or important for the shareholders to take an informed decision	All relevant/ important information forms a part of this explanatory statement

The above transactions were approved by the Audit Committee at its meeting held on February 15, 2024, and recommended by the Board of Directors to the unrelated members of the Company for their approval.

As per Section 188 of the Companies Act, 2013, and Regulation 23 of the Listing Regulations, 2015, all entities/ persons that are directly/ indirectly related parties of the Company shall abstain from voting on resolution(s) wherein approval of material Related Party Transactions is sought from the members. Accordingly, all related parties of the Company, including, among others, S&P Group Entities and the Directors and Key Managerial Personnel of CRISIL, will not vote on this resolution.

None of the Directors or any of the Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at item number 6 of the notice. However, Mr Yann Le Pallec, Mr Girish Ganesan and Mr Saugata Saha may be deemed to be concerned in their capacity as employees of S&P Group Entities. Further, Mr Yann Le Pallec is a Director in S&P Global Ratings Europe Limited and S&P Global Ratings UK Limited.

The Board recommends the Ordinary Resolution set out at item number 6 of the notice for approval by the members.

Annexure to the Notice

Additional information on directors recommended for appointment / reappointment as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings

Item numbers 3, 4 and 5

Particulars	Mr Yann Le Pallec (DIN 05173118)	Ms Nishi Vasudeva (DIN 03016991)	Mr Saugata Saha (DIN 10496237)
Age	55 years	67 years	48 years
Qualifications	Master's degree in business from Ecole Supérieure des Sciences Economique et Commerciales (ESSEC) in France	BA (Economic Honours) from Delhi University and an MBA from Indian Institute of Management, Calcutta	Bachelor of Science degree in Economics, with Honors, from St. Xavier's College in Kolkata, India; a post-graduate diploma in Management from the Xavier Institute in Bhubaneswar, India; and a Master of Business Administration degree from Harvard Business School, where he was a George F. Baker Scholar
Experience (including brief resume)	<p>Mr Le Pallec is Executive Managing Director and Global Head of Rating Services which includes Analytics, Research and Operations, for S&P Global Ratings. He is based in Paris and is a member of the S&P Global Ratings Operating Committee</p> <p>Mr Le Pallec oversees a group of more than 2,200 analysts and support staff across 28 countries that covers more than one million outstanding ratings on entities and securities across a wide range of sectors. These include governments, corporations, financial institutions, and structured finance</p> <p>He has held a diverse set of responsibilities in his career at S&P. In 2016, he was Head of Global Corporate Ratings, a group composed of 500 analysts responsible for analyzing over 4,000 non-financial corporations worldwide. From 2011 until 2015, he was responsible for S&P's market-leading credit ratings business in EMEA, managing a team of over 900 rating analysts and support staff operating from 12 offices</p> <p>Previously, Mr Le Pallec was Head of EMEA Corporate and Government Ratings, after various managerial and analytical positions in the Insurance and Sovereign & Public Sector groups. Before joining S&P in 1999, he was a Senior Manager with the Paris-based audit firm Salustro Reydel</p> <p>Mr Le Pallec has been appointed as Chairman of the CRISIL Board w.e.f. February 17, 2024</p>	<p>Ms Nishi Vasudeva is a business leader with extensive management and advisory experience. She is the first woman Chairman & Managing Director of Hindustan Petroleum Corporation Limited (HPCL), a blue chip Maharatna company in India. During her career of almost four decades in the oil and gas sector, she has worked across diverse business domains that include marketing, corporate planning & strategy, business transformation, enterprise resource planning and information systems</p> <p>She has been a member of several committees for development of policy for the hydrocarbon sector in India. She has also held Board positions in various joint venture companies of HPCL, in partnership with oil majors, MNCs and reputed Indian business firms, during her tenure at HPCL</p> <p>Ms Vasudeva is the first Indian to be awarded the Platts "Global CEO of the year" in the Energy sector and has several other awards & recognitions to her credit. She was presented the SCOPE award in the Individual Leadership category by the President of India for excellence and outstanding contribution to public sector management. She has also been ranked one of the top five 'Most Powerful Woman in the Asia Pacific' by FORTUNE magazine in the year 2014</p> <p>Ms Vasudeva serves as a Non-Executive Independent Director on the Boards of several prominent corporates</p>	<p>Mr Saugata Saha is President of S&P Global Commodity Insights and a member of S&P Global's Executive Committee. In his prior roles at the Company, he was the Chief Financial Officer of two of S&P Global's technology-driven, data, benchmarks, and analytics divisions, S&P Global Market Intelligence and S&P Global Platts. Prior to that, he led financial planning & analyses (FP&A) and corporate strategy for the Company; managed operations for the technology group; led the integration program for a large acquisition; and led the strategy team at S&P Global's Ratings division</p> <p>Previously, Mr Saha was a consultant at McKinsey & Co.'s New York office where he led client engagements focused on strategy, M&A, corporate finance, and on improving operations across a range of industries, with particular emphasis on financial services</p> <p>Before joining McKinsey & Co., he spent seven years at the Godrej Group, a \$4 billion diversified conglomerate in Mumbai, India. At the Godrej Group, Mr Saha led sales teams and supply chain re-engineering projects and worked in the Office of the Group Chairman</p>



Particulars	Mr Yann Le Pallec (DIN 05173118)	Ms Nishi Vasudeva (DIN 03016991)	Mr Saugata Saha (DIN 10496237)
Nature of expertise in specific functional areas	Strategic orientation, People orientation, Global business experience, Governance and regulation, Knowledge of financial market, Stakeholder management	Strategic orientation, Commercial orientation, Customer orientation, People orientation, Technology and Business transformation, Stakeholder management	Strategic orientation, Commercial orientation, Customer orientation, People orientation, Technology and Business transformation, Global business experience
Terms and conditions of Re-appointment	As per the resolution at Item no. 3 of this Notice. Mr Yann Le Pallec's office as director shall be subject to retirement by rotation	As per the resolution at item no. 4 of this Notice read with the explanatory statement thereto	As per the resolution at Item no. 5 of this Notice read with the explanatory statement thereto
Remuneration proposed to be paid	Sitting Fees and commission as may be approved by the Company in accordance with the applicable provisions of law	Sitting Fees and commission as may be approved by the Company in accordance with the applicable provisions of law	Sitting Fees and commission as may be approved by the Company in accordance with the applicable provisions of law.
Remuneration last drawn	Till date he has waived all sitting fees and commission	Not Applicable (appointed w.e.f. January 27, 2024)	Not Applicable (appointed w.e.f. February 17, 2024)
Date of first appointment on Board	October 3, 2022	January 27, 2024	February 17, 2024
Number of Board meetings attended during the year	5 out of 5 Board meetings held during the year	Not Applicable (appointed w.e.f. January 27, 2024)	Not Applicable (appointed w.e.f. February 17, 2024)
Disclosure of inter-relationships between directors and key managerial personnel	NIL	NIL	NIL
Shareholding in the Company (including shareholding as beneficial owner)	NIL	NIL	NIL
Companies (other than CRISIL limited) in which the Director holds directorships and Committee positions in these companies, in India	NIL	<p>TATA Projects Limited</p> <ul style="list-style-type: none"> - Audit Committee – Member - Risk Management Committee – Member - Nomination and Remuneration Committee – Chairperson - CSR & ESG Committee – Chairperson - Stakeholders Relationship Committee - Chairperson <p>ATRIA Convergence Technologies Limited</p> <ul style="list-style-type: none"> - Audit Committee - Member - CSR Committee - Member <p>HCL Technologies Limited</p> <ul style="list-style-type: none"> - Audit Committee - Member - Risk Management Committee – Member 	NIL
Names of the Listed Entities from which the appointee has resigned in the past three years	NIL	<p>L&T Finance Holding Ltd</p> <p>L&T Finance Ltd</p> <p>L&T Infra Credit Ltd</p> <p>Hitachi Energy India Ltd</p> <p>L&T Infrastructure Finance Company Ltd</p>	NIL

By order of the Board
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Mumbai, February 16, 2024