

**Annexure - VII - Financial Statements details**

The financial details of the Transferor Companies (i.e. CRISIL Limited) for the previous 3 years as per the audited statement of Accounts:

**Transferor Company**

Name of Company:  
CRISIL Limited

CRISIL Limited	(Rs. in Crores)			
	Unaudited Financial Statements for quarter ending March 2019	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	Mar-19	31-Dec-18	31-Dec-17	31-Dec-16
Equity Paid up Capital	7.22	7.21	7.17	7.13
Reserves and surplus	873.89	801.72	804.53	816.3
Carry forward losses	0	0	0	0
Net Worth ^	1001.58	941.62	846.75	778.42
Miscellaneous Expenditure	0	0	0	0
Secured Loans	0	0	0	0
Unsecured Loans	0	0	0	0
Fixed Assets	55.06	53.29	62.13	62.74
Income from Operations	289.57	1181.99	1177.38	1129.64
Total Income	301.21	1270.86	1213.32	1173.93
Total Expenditure	224.97	890.29	867.27	805.59
Profit before Tax	76.24	380.57	346.05	368.34
Profit after Tax	51.1	277.53	237.26	240.29
Cash profit*	59.32	317.29	272.73	280.44
EPS	7.08	38.6	33.19	33.72
Book value (Amount in Rs)#	138.72	130.60	118.10	109.18

\*Cash profit=Profit after tax+Depreciation+Share based payment to employees, which are non-cash expenses

^ Net Worth is computed in accordance with section 2(57) of the Companies Act, 2013

#Book Value of shares is calculated by dividing the Net Worth by the total outstanding shares

**Transferee Company**

Name of Company: CRISIL Ratings Limited

As the company is in the process of incorporation, no financial statements of the same are available on record. However the expected equity share capital of the company if proposed to be INR 10 lakh

**For CRISIL LIMITED**

*M. Bhosale*  
**Minal Bhosale**  
**Company Secretary**

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363