



## **CRISIL reaffirms its Real Estate Developer Grading of 'DA2+' to Rohan Builders and Developers Private Ltd**

Mumbai, March 2024: CRISIL, a leading global analytics company, has reaffirmed its 'DA2+' grading to Rohan Builders and Developers Private Ltd (RBDPL). The reaffirmation takes into consideration RBDPL's vast industry experience, execution track-record in Pune and Bengaluru, project-execution capabilities, sound marketing and project-development strategies.

The developer has 14 ongoing residential projects, totalling 43.44 lakh sq ft, with plans to launch another eight residential projects and one commercial project, totalling 63.51 lakh sq ft, next year. The developer's capacity to complete and deliver projects is evident from its execution track-record of 78 projects, aggregating 156.14 lakh sq ft until date.

The developer's financial-risk profile<sup>1</sup> is moderate, with net worth of Rs 949.44 crore and Rs 862.12 crore in fiscals 2023 and 2022, respectively, a 10.13% increase on-year. Operating income declined 16.98% to Rs 590.56 crore in fiscal 2023, from Rs 711.87 crore in fiscal 2022. Further, after-tax profit on a consolidated basis was at Rs 30.78 crore in fiscal 2023, compared with Rs 82.04 crore in fiscal 2022, and after-tax profit margin fell to 5.21% from 11.52%. Gearing remained healthy at 0.56 times in fiscal 2023.

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<sup>1</sup> At consolidated level