

Press Release

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CRISIL to acquire Greenwich Associates LLC

Acquisition positions CRISIL's Coalition business as the premier provider of global benchmarking analytics across financial services

CRISIL, an S&P Global Company will acquire **Greenwich Associates LLC ('Greenwich')**, a leading provider of proprietary benchmarking data, analytics and qualitative, actionable insights that helps financial services firms worldwide measure and improve business performance. Greenwich, a Stamford, Connecticut-based company, serves over 300 of the top investment banks, corporate banks, commercial banks, asset managers and key players in the market infrastructure space globally.

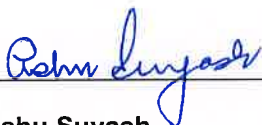
The acquisition will complement CRISIL's existing portfolio of products and expand offerings to new segments across financial services including commercial banks and asset and wealth managers. The deal will accelerate CRISIL's strategy to be the leading player in the growing market of global benchmarking analytics.

Greenwich's deep expertise in 'Voice of Customer' surveys, proprietary data assets, and capabilities to source and aggregate high value private performance data will provide a new layer of insights to CRISIL's existing offerings under its Coalition division. Greenwich's portfolio of products includes MarketView, Fee Clearinghouse, ACCESS™, Focus and Explorer.

Ashu Suyash, Managing Director & CEO, CRISIL, said, "With this acquisition, CRISIL will strengthen its position as the foremost global benchmarking analytics provider for financial services, where Coalition is a distinguished provider to corporate and investment banks worldwide. We are very excited about bringing the two trusted brands together, and Greenwich's rich data sets will augment Coalition's proprietary data, enabling unique analytics and insights."

Steven Busby, CEO, Greenwich, said, "For nearly five decades, Greenwich has pioneered voice of the customer benchmarks and analytics across the global financial services industry. We are delighted to become a part of CRISIL. Our combined data and analytics will provide clients with high value actionable insights they demand in today's competitive business environment. We are delighted that, as a part of the CRISIL group, we will collectively unleash greater growth opportunities for our clients and our people."

The acquisition is subject to regulatory approvals and other customary closing conditions. The deal is anticipated to close in the first quarter of 2020. Greenwich's partners and their team of approximately 150 people globally will join CRISIL following the completion of the transaction.



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About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better. It is India's foremost provider of ratings, data, research, analytics and solutions with a strong track record of growth, culture of innovation, and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers through businesses that operate from India, the US, the UK, Argentina, Poland, China, Hong Kong and Singapore.

It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

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