

Ref No: BJ/ED/K.J.SOMAIYA/2024/CH1275
December 26, 2024

To,
The Director,
The Placement Office
K.J. Somaiya Institute of Management
Somaiya Vidyavihar University,
Vidya Vihar East, Mumbai-400077

Re: Placement Audit Report for the Master of Business Administration (MBA FS) Program, 2020-22

Dear Sir,

CRISIL has audited the Placement Report prepared for K.J. Somaiya Institute of Management, Mumbai: final placements of students in the MBA FS batch of 2020-22. CRISIL has validated the information provided in the report with the relevant documentation, and offers the following comments:

1. CRISIL has obtained all information and explanations as were necessary for conducting the audit. We believe the Placement Report complies with the requirements of Indian Placement Reporting Standards (IPRS) Version 2.2.
2. The validation of information presented in the report is based on communication received by KJ Somaiya Institute of Management from the recruiting companies. CRISIL has not independently sourced any information or documentation.
3. CRISIL has verified the information with respect to remuneration, job function and location presented in the report with communication received from recruiters.
 - a. The information has been categorized as best as possible under various salary heads according to IPRS Version 2.2; where break-up was not available, the salary has been considered only as 'Maximum earning potential'.
 - b. Proof of acceptance of the offers is indicated by students signing the offer letter. The acceptance of offer for 46 students out of 57 could not be verified.
4. The number of students opting out of the placement process and students on sabbatical has been established through written communication from the students/recruiting companies.

Thank You,

Best Regards,



Ms. Binaifer F. Jehani
Business Head- CRISIL MI&A - Assessments

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363



SOMAIYA
VIDYAVIHAR UNIVERSITY

K J Somaiya Institute of Management

FINAL PLACEMENT

2020-22

MASTER OF BUSINESS
ADMINISTRATION IN FINANCIAL
SERVICES (MBA-FS)

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Classification of the Entire Graduate Pool

The graduating class is categorized into three major groups:

- Graduates seeking placement through the institute
- Graduates not seeking placement through the institute
- Graduates who did not get placed

Table 1: Classification of the Entire Graduate Pool

Categories	Number
1. Sought placement through the institute	57*
2. Did not seek placement through the institute	
2a. Sabbatical	-
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting a new business)	-
2e. Returning to / joining family business	-
2f. Sought placement outside the campus placement process	2**
2g. Did not seek placements for other reasons	0
Total who did not seek employment through the institute	2
3. Number unplaced, if any	-
Total Graduates	59

*57 offer letters were available for verification out of the total final placement offers. Among the total final placement offer, 10 were pre-placement offers. Further, CRISIL has obtained supporting documents for all 10 pre-placement offers.

**CRISIL has received mail confirmation for students who did not seek employment (02 offers) through the institute.



For K.J Somaiya Institute of Management, Mumbai



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Key Highlights

MBA-FS Program (2020-22 batch)



**Batch size
(59 students)**



**Highest Salary
(Rs 17.38 lakh)**



**Mean Salary
(Rs 10.15 lakh)**



**Number of
recruiters (17)**

For K.J Somaiya Institute of Management, Mumbai

Final Placement Report MBA-FS 2020-22

For CRISIL Limited, Mumbai



Sectoral Highlights



BFSI
(35%)



Information Technology
(35%)



Consulting
(30%)

- Highest offers were made in Banking, Financial Service and Insurance (BFSI) sector (35%).

Sector-wise classification

The table below shows sector-wise break-up of the accepted offers.

Table 2: Classification of Placements Based on Sector

Sector	Number of Offers accepted
BFSI	20
Consulting	17
Information Technology	20
Grand Total	57



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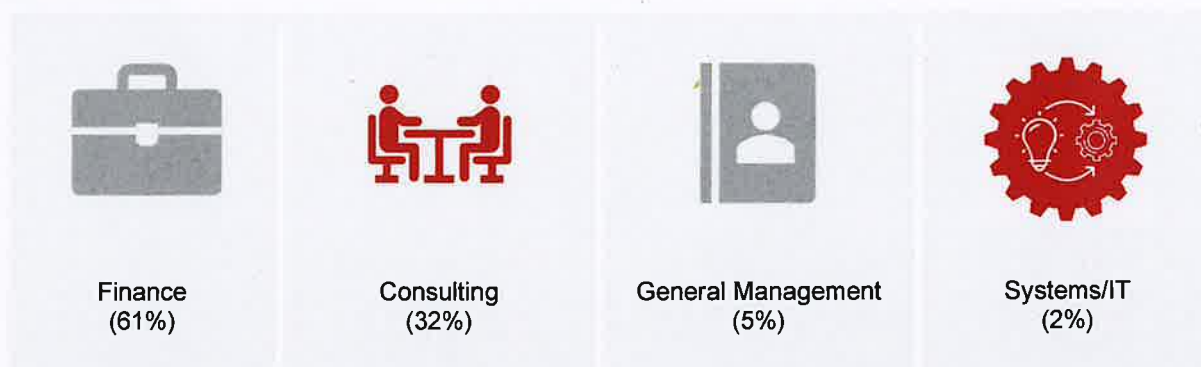


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Functional Highlights



- Highest offers received for Finance (61%)

Function-wise classification

The table below shows function-wise break-up of the accepted offers.

Table 3: Classification of Placements Based on Function

Function	Number of Offers accepted
Consulting	18
Finance	35
General Management	03
Systems/IT	01
Grand Total	57



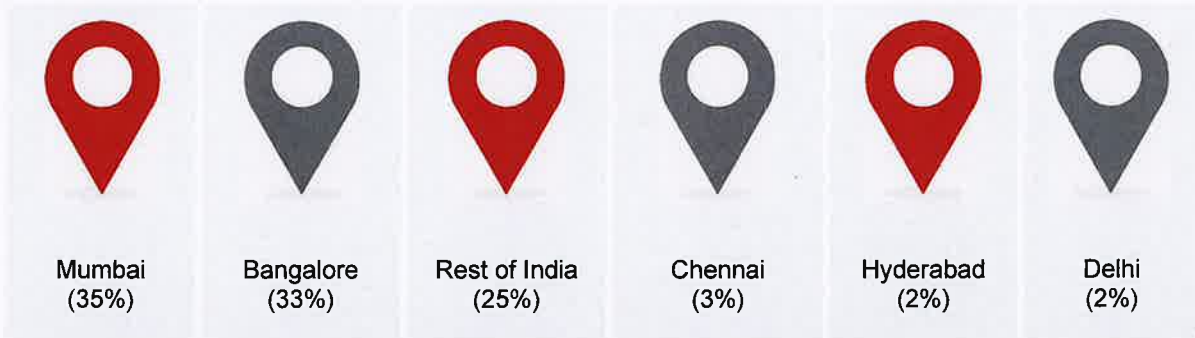
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Location Highlights



- Highest offers received for Mumbai (35%) location.
- Rest of India (25%) includes offers for Pune (14%), Gurugram (2%), Faridabad (2%) and Madhapur (2%).
- 5% of letters with location details were not available and have been considered in Rest of India.

Location-wise classification

The table below shows location-wise break-up of the accepted offers.

Table 4: Classification of Placements Based on Location

Location	Number of Offers accepted
Bangalore	19
Chennai	02
Delhi	01
Hyderabad	01
Mumbai	20
Rest of India	14
Grand Total	57



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Salary details

Salary Heads – Domestic (INR)

Table 5: Classification of Salary Components in INR

Salary Head (INR)	Min	Max	Median	Mean	Data
Total Fixed Salary	622632	1132152	787527	789834	57
One time Cash Payments	50000	360862	125000	147651	25
Total Guaranteed Cash Payments	624192	1180862	915104	854593	57
Performance linked compensation (max)	1	462500	92536	119921	47
Other payments	30600	94982	64308	61458	57
Maximum Earning Potential (including non-cash, long term, and performance linked components)	750000	1737500	1000000	1014933	57

Sector-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

Table 6: Sector-wise Classification of Fixed Yearly Cash Component in INR

Fixed Yearly Cash Component (INR)					
Sectors	Min	Max	Median	Mean	Data
BFSI	703104	1055018	819400	826317	20
Consulting	627216	1132152	925360	850989	17
Information Technology (IT)	622632	1000000	624192	701370	20

Table 7: Sector-wise Classification of Onetime Cash Payments in INR

One time Cash Payments (INR)					
Sectors	Min	Max	Median	Mean	Data
BFSI	100000	200000	125000	143056	18
Consulting	50000	150000	100000	100000	02
Information Technology (IT)	50000	360862	100000	183253	05

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Table 8: Sector-wise Classification of Total Guaranteed Cash Payments in INR

Total Guaranteed Cash Payments (INR)					
Sectors	Min	Max	Median	Mean	Data
BFSI	791683	1180018	919400	955067	20
Consulting	627216	1132152	925360	862754	17
Information Technology (IT)	624192	1180862	643402	747183	20

Table 9: Sector-wise Classification of Performance Linked Compensation in INR

Performance Linked Compensation (INR)					
Sectors	Min	Max	Median	Mean	Data
BFSI	55000	462500	69996	126039	12
Consulting	75000	157505	92536	107845	15
Information Technology (IT)	1	210000	140262	125307	20

Table 10: Sector-wise Classification of Other Payments in INR

Other Payments (INR)					
Sectors	Min	Max	Median	Mean	Data
BFSI	30600	94982	64562	57337	20
Consulting	36992	93880	68448	69099	17
Information Technology (IT)	36000	64308	64308	59084	20

Table 11: Sector-wise Classification of Maximum Earning Potential Cash Component in INR

Maximum Earning Potential (INR)					
Sectors	Min	Max	Median	Mean	Data
BFSI	905859	1737500	1021524	1088028	20
Consulting	750000	1300000	1111776	1027011	17
Information Technology (IT)	800000	1324891	828762	931573	20


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Function-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

Table 12: Function-wise Classification of Fixed Yearly Cash Component in INR

Fixed Yearly Cash Component (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	622632	1132152	624192	678351	18
Finance	627216	1055018	819400	828412	35
General Management	866600	1000000	1000000	955533	03
Systems / IT	949232	949232	-	-	01

Table 13: Function-wise Classification of Onetime Cash Payments in INR

One time Cash Payments (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	50000	360862	100000	183253	05
Finance	100000	200000	125000	143421	19
General Management	50000	50000	-	-	01
Systems / IT	-	-	-	-	-

Table 14: Function-wise Classification of Total Guaranteed Cash Payments in INR

Total Guaranteed Cash Payments (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	624192	1180862	624192	729254	18
Finance	627216	1180018	919400	906269	35
General Management	916600	1000000	1000000	972200	03
Systems / IT	949232	949232	-	-	01


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Table 15: Function-wise Classification of Performance Linked Compensation in INR

Performance Linked Compensation (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	75000	140262	140262	122462	18
Finance	55000	462500	92536	115845	26
General Management	210000	210000	210000	210000	02
Systems / IT	1	1	-	-	01

Table 16: Function-wise Classification of Other Payments in INR

Other Payments (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	49666	64308	64308	61587	18
Finance	30600	94982	68448	62525	35
General Management	36000	83400	36000	51800	03
Systems / IT	50767	50767	-	-	01

Table 17: Function-wise Classification of Maximum Earning Potential Cash Component in INR

Maximum Earning Potential (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	800000	1324891	828762	913304	18
Finance	750000	1737500	1043048	1054850	35
General Management	1000000	1246000	1246000	1164000	03
Systems / IT	1000000	1000000	-	-	01




For K.J Somaiya Institute of Management, Mumbai




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Location-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

Table 18: Location-wise Classification of Fixed Yearly Cash Component in INR

Fixed Yearly Cash Component (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	624192	1055018	662612	772884	19
Chennai	622632	624192	703104	623412	02
Delhi	703104	703104	-	-	01
Hyderabad	931560	931560	-	-	01
Mumbai	627216	949232	803464	783716	20
Rest of India	624192	1132152	805842	841425	14

Table 19: Location-wise Classification of Onetime Cash Payments in INR

Onetime Cash Payments (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	100000	125000	100000	110000	05
Chennai	50000	50000	-	-	01
Delhi	200000	200000	-	-	01
Hyderabad	150000	150000	-	-	01
Mumbai	50000	360862	100000	150776	14
Rest of India	125000	305402	200000	210134	03

Table 20: Location-wise Classification of Total Guaranteed Cash Payments in INR

Total Guaranteed Cash Payments (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	624192	1180018	724192	801831	19
Chennai	624192	672632	903104	648412	02
Delhi	903104	903104	-	-	01
Hyderabad	1081560	1081560	-	-	01
Mumbai	627216	1180862	915852	889259	20
Rest of India	624192	1180018	914232	886453	14




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Table 21: Location-wise Classification of Performance Linked Compensation in INR

Performance Linked Compensation (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	81996	225000	140262	129339	17
Chennai	75000	140262	69996	107631	02
Delhi	69996	69996	-	-	01
Hyderabad	93156	93156	-	-	01
Mumbai	1	157505	72498	86497	12
Rest of India	55000	462500	129222	144367	14

Table 22: Location-wise Classification of Other Payments in INR

Other Payments (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	32400	94982	64308	71337	19
Chennai	52368	64308	69948	58338	02
Delhi	69948	69948	-	-	01
Hyderabad	68448	68448	-	-	01
Mumbai	30600	83400	49276	50398	20
Rest of India	36000	94982	63169	63190	14

Table 23: Location-wise Classification of Maximum Earning Potential in INR

Maximum Earning Potential (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	800000	1500000	928762	988893	19
Chennai	800000	828762	1043048	814381	02
Delhi	1043048	1043048	-	-	01
Hyderabad	1243164	1243164	-	-	01
Mumbai	750000	1324891	1000000	991556	20
Rest of India	828762	1737500	1077412	1094010	14




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Other details

Table 24: Details regarding Pre-Season Placement Offers

Sr. No.	Parameters	Number
1	Total Pre-Season Placement offers offered	10
2	Total Pre-Season Placement offers accepted	10

Note: Among the total final placement offer, 10 were pre-placement offers. Further, CRISIL has obtained supporting documents for all 10 pre-placement offers.




For K.J Somaiya Institute of Management, Mumbai




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Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Version 2.2.



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