

Ref No: BJ/ED/K.J.SOMAIYA/2024/CH1284 December 26, 2024

To,
The Director,
The Placement Office
K.J. Somaiya Institute of Management
Somaiya Vidyavihar University,
Vidya Vihar East, Mumbai-400077

Re: Placement Audit Report for the Master of Business Administration (MBA) Program, 2022-24

Dear Sir,

CRISIL has audited the Placement Report prepared for K.J. Somaiya Institute of Management, Mumbai: final placements of students in the MBA batch of 2022-24. CRISIL has validated the information provided in the report with the relevant documentation, and offers the following comments:

1. CRISIL has obtained all information and explanations as were necessary for conducting the audit. We believe the Placement Report complies with the requirements of Indian Placement Reporting Standards (IPRS) Version 2.2.

2. The validation of information presented in the report is based on communication received by KJ Somaiya Institute of Management from the recruiting companies. CRISIL has not independently sourced any information or documentation.

3. CRISIL has verified the information with respect to remuneration, job function and location presented in the report with communication received from recruiters.

a. The information has been categorized as best as possible under various salary heads according to IPRS Version 2.2; where break-up was not available, the salary has been considered only as 'Maximum earning potential'.

b. Proof of acceptance of the offers is indicated by students signing the offer letter. The acceptance of the offer for 411 students out of 595 could not be verified.

4. The number of students opting out of the placement process and students on sabbatical has been established through written communication from the students/recruiting companies.

Thank You,

Best Regards,

CRISIL

Ms. Binaifer F. Jehani Business Head-CRISIL MI&A - Assessments





FINAL PLACEMENT

2022-24

MASTER OF BUSINESS ADMINISTRATION (MBA)



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Classification of the Entire Graduate Pool

The graduating class is categorized into three major groups:

- Graduates seeking placement through the institute
- · Graduates not seeking placement through the institute
- Graduates who did not get placed

Table 1: Classification of the Entire Graduate Pool

Categories	Number
1. Sought placement through the institute	597*
2. Did not seek placement through the institute	
2a. Sabbatical	
2b. Continuing education	-
2c. Postponing job search	
2d. Entrepreneurship (Starting a new business)	1**
2e. Returning to / joining family business	7**
2f. Sought placement outside the campus placement process	11**
2g. Did not seek placements for other reasons	4**
Total who did not seek employment through the institute	
3. Number un placed, if any	23**
Total Graduates	643

^{*597} offer letters were available for verification out of the total final placement. Out of total 597 offer letters. However, salary breakup for 45 offer letters has not been shared to CRISIL. However, salary breakup for 02 offer letters has not been shared to CRISII

Among the total final placement offers, 115 was pre-placement offer. CRISIL has obtained supporting documents for 114 pre-placements offer. However, supporting document for 01 pre-placement offer has not been shared to CRISIL.





^{**}CRISIL has received mail confirmation for students who did not seek placement (44 offers) through the institute. However, confirmation pertaining to 02 unplaced students through the institute has not been shared to CRISIL.





Key Highlights

MBA Program (2022-24 batch)



Batch size (643 students)



Highest Salary (Rs 20.26 lakh)



Mean Salary (Rs 12.44 lakh)



Number of recruiters (135)





For K.J Somaiya Institute of Management, Multi-

Final Placement Report MBA 2022-24





Sectoral Highlights













BFSI (44%)

Information Technology (21%)

Consulting (11%)

Manufacturing (7%)

Real Estate (3%)

Others (14%)

- Highest offers were made in Banking, Financial Service and Insurance (BFSI) sector (44%).
- Others include offers from Telecom (3%), Media/Entertainment (3%), Consumer Good (FMCG) (2%), Energy (1%), Engineering/Technology (1%), E-commerce (1%), Health (1%), Aviation (0.50%), Education Service provider (0.50%), Market Research (0.50%) and Manpower services (0.50)%.

Sector-wise classification

The table below shows sector-wise break-up of the accepted offers.

Table 2: Classification of Placements Based on Sector

Sector	Number of Offers accepted
BFSI	255
Consulting	65
Consumer goods (FMCG)	11
E-Commerce	04
Energy	06
Engineering/Technology	07
Health	02
Information Technology (IT)	120
Manufacturing	44
Media/Entertainment Others	15
Others	14
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Pharmaceutical / Healthcare	04
Real Estate	17
Telecom	17
International	
Consumer Goods (FMCG)	06 -
Others	01
Pharmaceuticals/Healthcare	07
Grand Total	595



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Functional Highlights



- Highest offers received for General Management (33%)
- Others includes offers from HR (4%), Operations/Supply Chain (1%), and Market Research (1%),

Function-wise classification

The table below shows function-wise break-up of the accepted offers.

Table 3: Classification of Placements Based on Function

Function	Number of Offers accepted
Consulting	68
Finance	138
General Management	190
HR	28
Marketing/Sales	109
Operations/Supply Chain	04
Others	06
Systems/IT	38
International	
General Management	08
Marketing/Sales	06
Grand Total	595

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For CRISIL Limited Mumbai





Location Highlights



- Highest offers received for Mumbai (43%) and Rest of India (34%) location.
- Others (3%) includes offers for United Arab Emirates (2%) and Singapore (1%)
- Rest of India (34%) includes offers for Gurugram (6%), Pune (3.96%), Noida (0.83%), Madhapur (0.66%), Jaipur (0.50%), Surat (0.50%), Ahmedabad (0.17%), Bhat (0.17%), Bhubaneshwar (0.17%), Chandigarh (0.17%), Gandhinagar (0.17%), Mohali (0.17%), Nagpur (0.17%), and Nashik (0.17%). 20.30% of letters with location details were not available and have been considered in Rest of India.

Location-wise classification

The table below shows location-wise break-up of the accepted offers.

Table 4: Classification of Placements Based on Location

Location	Number of Offers accepted
Bangalore	61
Chennai	02
Hyderabad	35
Kolkata	03
Mumbai	260
New Delhi	14
Rest of India	206
International	
United Arab Emirates	13
Singapore Singapore	01
Grand Total	595
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Salary details

Salary Heads - Domestic (INR)

Table 5: Classification of Salary Components in INR

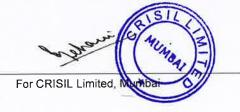
Salary Head (INR)	Min	Max	Median	Mean	Data
Total Fixed Salary	636133	1873993	958000	1000800	581
One time Cash Payments	25000	360862	150000	156006	264
Total Guaranteed Cash Payments	636133	1873993	1033644	1071687	581
Performance linked compensation (max)	38908	700000	150000	166810	357
Other payments	6333	572024	66000	78157	528
Maximum Earning Potential (including non-cash, long term, and performance linked components)	750000	2026462	1200000	1245213	581

Salary Heads – International (USD)

Table 6: Classification of Salary Components in USD

Salary Head (INR)	Min	Max	Median	Mean	Data
Total Fixed Salary	30508	54815	42051	40678	14
One time Cash Payments	1271	2469	1471	1271	6
Total Guaranteed Cash Payments	30508	57284	42681	40678	14
Performance linked compensation (max)			=	ē	3
Other payments	=		- 4	· + []	-
Maximum Earning Potential (including non-cash, long term, and performance linked components)	30508	57284	42681	40678	14







Salary Statistics at PPP (USD)

Table 7: Classification of Salary Components in USD

Salary Head (INR)	Min	Max	Median	Mean	Data	
INR Salary (Total Guaranteed Cash Component)	31352	92360	50944	52818	581	
Non-INR Salary (Total Guaranteed Cash Component)	30508	57284	40678	42681	14	
Combines INR and non-INR salary (Total Guaranteed Cash Component)	30508	92360	50552	52580	595	
INR Salary (Maximum Earning Potential)	36964	99875	59142	61371	581	
Non-INR Salary (Maximum Earning Potential)	30508	57284	40678	42681	14	
Combines INR and non-INR salary (Maximum Earning Potential)	30508	99875	59142	60931	595	

Note: This section allows a comparison of domestic and international salaries offered at PPP (Purchasing Power Parity) adjusted exchange rate. The base currency for the same would-be USD.

PPP data as per https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/ADVEC/WEOWORLD.

As per implied PPP conversion rate dated December 17, 2024







Sector-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

Table 6: Sector-wise Classification of Fixed Yearly Cash Component in INR

Fixed Yearly Cash Component (INR)							
Sectors	Min	Max	Median	Mean	Data		
BFSI	655104	1873993	995200	1028504	255		
Consulting	691200	1523708	940000	970698	65		
Consumer goods (FMCG)	925704	1174500	998400	1025911	11		
E-Commerce	1331388	1331388	1331388	1331388	4		
Energy	711660	1000000	817188	860537	6		
Engineering/Technology	1050000	1313760	1200000	1207611	7		
Health	978400	978400	978400	978400	2		
Information Technology (IT)	705912	1456800	839736	906668	120		
Manufacturing	636133	1522070	1020660	1052317	44		
Media/Entertainment	850000	1500000	900000	973310	15		
Others	776604	1873993	1073370	1135662	14		
Pharmaceutical / Healthcare	867680	1028280	1001640	974810	4		
Real Estate	728400	1185000	914667	921078	17		
Telecom	903312	1164800	1164800	1103425	17		

Table 7: Sector-wise Classification of Onetime Cash Payments in INR

One time Cash Payments (INR)							
Sectors	Min	Max	Median	Mean	Data		
BFSI	110000	225000	200000	181292	120		
Consulting	25000	250000	150000	139205	44		
Consumer goods (FMCG)	50000	200000	100000	127778	9		
E-Commerce		U.E.			17.		
Energy WISTITUTE OF				-	191		
Engineering/Technology Health	The same of the sa	:-	-	 ;	15		
Health .	175000	175000	175000	175000	2		

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Information Technology (IT)	50000	360862	100000	124707	60
Manufacturing	100000	210000	150000	166632	19
Media/Entertainment	200000	200000	200000	200000	3
Others	100000	100000	100000	100000	3
Pharmaceutical / Healthcare	-	-	-	-	-
Real Estate	27861	29198	28530	28530	2
Telecom	100000	100000	100000	100000	2

Table 8: Sector-wise Classification of Total Guaranteed Cash Payments in INR

Total Guaranteed Cash Payments (INR)								
Sectors	Min	Max	Median	Mean	Data			
BFSI	699160	1873993	1100000	1113818	255			
Consulting	716200	1523708	1033644	1064929	65			
Consumer goods (FMCG)	1025704	1200000	1174500	1130457	11			
E-Commerce	1331388	1331388	1331388	1331388	4			
Energy	711660	1000000	817188	860537.3	6			
Engineering/Technology	1050000	1313760	1200000	1207611	7			
Health	1153400	1153400	1153400	1153400	2			
Information Technology (IT)	705912	1500000	926700	969022	120			
Manufacturing	636133	1522070	1146169	1124271	44			
Media/Entertainment	850000	1500000	900000	1013310	15			
Others	776604	1873993	1073370	1157090	14			
Pharmaceutical / Healthcare	867680	1028280	1001640	974810	4			
Real Estate	728400	1185000	914667	924434	17			
Telecom	1003312	1183312	1164800	1115190	17			

Table 9: Sector-wise Classification of Performance Linked Compensation in INR

Performance Linked Compensation (INR)							
Sectors	Min	Max	Median	Mean	Data		
BFSI	65000	700000	156000	172915	103		
Consulting	47620	480000	149880	143026	46		
Consumer goods (FMCG)	92570	182609	140940	137477	10		
E-Commerce	100000	100000	100000	100000	4		
Energy	113640	200000	113640	135230	4		

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Engineering/Technology	100000	394128	391428	319246	4
Health	100000	100000	100000	100000	2
Information Technology (IT)	38908	560000	94500	161409	97
Manufacturing	60000	329130	125000	148847	37
Media/Entertainment	100000	100000	100000	100000	8
Others	100000	300000	165000	194286	7
Pharmaceutical / Healthcare	126000	126000	7.00		1
Real Estate	100000	300000	200000	222185	17
Telecom	120000	450000	168000	243647	17

Table 10: Sector-wise Classification of Other Payments in INR

Other Payments (INR)								
Sectors	Min	Max	Median	Mean	Data			
BFSI	6333	572024	66219	81937	234			
Consulting	21600	120722	60516	60445	60			
Consumer goods (FMCG)	21600	84666	81726	64042	10			
E-Commerce	54936	54936	54936	54936	4			
Energy	88212	88338	88212	88244	4			
Engineering/Technology	50027	54468	54468	53358	4			
Health	36030	36030	36030	36030	2			
Information Technology (IT)	13400	347400	73281	83106	110			
Manufacturing	23400	165240	103708	98484	42			
Media/Entertainment	21600	236621	54000	75635	6			
Others	23400	127180	61707	67505	14			
Pharmaceutical / Healthcare	67200	221796	144558	144528	4			
Real Estate	21600	91608	54920	48102	17			
Telecom	33600	67200	67200	52693	17			

Table 11: Sector-wise Classification of Maximum Earning Potential Cash Component in INR

Maximum Earning Potential (INR)							
Sectors	Min	Max	Median	Mean	Data		
BFSI	750000	2026462	1200000	1258851	255		
Consulting Str. III51	923560	1794722	1150000	1221942	65		
Consumer goods (FMCG)	37 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1450004	1400000	1313656	11		

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E-Commerce	1486324	1486324	1486324	1486324	4
Energy	999998	1019040	1009520	1009520	6
Engineering/Technology	1080000	1762356	1200027	1420528	7
Health	1289430	1289430	1289430	1289430	2
Information Technology (IT)	785000	1995000	1108100	1175675	120
Manufacturing	767400	1797596	1380000	1343445	44
Media/Entertainment	871600	1500000	1000000	1096897	15
Others	950004	2000001	1200001	1821738	14
Pharmaceutical / Healthcare	935000	1250076	1209138	1150838	4
Real Estate	900000	1344688	1200000	1194721	17
Telecom	1300000	1500000	1400000	1411529	17







Function-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

Table 12: Function-wise Classification of Fixed Yearly Cash Component in INR

Fixed Yearly Cash Component (INR)								
Functions	Min	Max	Median	Mean	Data			
Consulting	691200	1245360	916400	910907	68			
Finance	655104	1873993	964000	1062436	138			
General Management	636133	1523708	995200	998473	190 -			
HR	711660	1400000	987380	1053679	28			
Marketing/Sales	655104	1500000	925704	968321	109			
Operations/Supply Chain	794910	1456800	1123656	1124756	4			
Others	776604	1500000	997200	1059811	6			
Systems / IT	812000	1327700	957550	981293	38			

Table 13: Function-wise Classification of Onetime Cash Payments in INR

One time Cash Payments(INR)									
Functions	Min	Max	Median	Mean	Data				
Consulting	25000	250000	150000	114853	34				
Finance	50000	250000	200000	180185	81				
General Management	27861	210000	150000	158586	65				
HR	100000	360862	307679	259313	11				
Marketing/Sales	50000	200000	150000	151744	43				
Operations/Supply Chain	100000	100000),=	1				
Others					-				
Systems / IT	100000	100000	100000	100000	29				

Table 14: Function-wise Classification of Total Guaranteed Cash Payments in INR

		_	То	otal Guarante	eed Cash Paymen	ts (INR)		
Functions	/3			Min	Max	Median	Mean	Data
Consulting	K150M		Tall I	716200	1395360	940000	968334	68
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Finance	708430	1873993	1189000	1168197	138
General Management	636133	1523708	1042981	1052726	190
HR	711660	1500000	1233333	1155551	28
Marketing/Sales	789716	1500000	960032	1028183	109
Operations/Supply Chain	794910	1456800	1173656	1149756	4
Others	776604	1500000	997200	1059811	6
Systems / IT	908575	1427700	1007550	1057609	38

Table 15: Function-wise Classification of Performance Linked Compensation in INR

Performance Linked Compensation (INR)									
Functions	Min	Max	Median	Mean	Data				
Consulting	47620	256412	101369	112880	50				
Finance	73081	700000	150000	181002	49				
General Management	60000	400000	156000	151989	111				
HR	54996	394128	94500	158046	23				
Marketing/Sales	38908	560000	166500	205046	84				
Operations/Supply Chain	69375	200000	150000	142344	4				
Others	151107	180000	165554	165554	2				
Systems / IT	65000	351000	183750	188472	34				

Table 16: Function-wise Classification of Other Payments in INR

Other Payments (INR)									
Functions	Min	Max	Median	Mean	Data				
Consulting	21600	190524	63314.5	93734	64				
Finance	6333	221796	69948	70287	122				
General Management	23400	572024	67200	96633	175				
HR	47975	221796	67231	90645	23				
Marketing/Sales	21600	347400	54936	60887	97				
Operations/Supply Chain	43200	85715	47559	56008	4				
Others	23400	236621	74400	93867	5				
Systems / IT	13400	182870	15900	28892	38				

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Table 17: Function-wise Classification of Maximum Earning Potential Cash Component in INR

Maximum Earning Potential (INR)					
Functions	Min	Max	Median	Mean	Data
Consulting	900000	1574544	1023762	1139554	68
Finance	842040	2000001	1225000	1294604	138
General Management	750000	2026462	1150000	1230523	190
HR	999998	1762356	1398209	1359834	28
Marketing/Sales	871600	1794722	1200000	1240384	109
Operations/Supply Chain	950000	1700000	1371215	1348108	4
Others	980004	1500000	1071600	1193219	6
Systems / IT	1057292	1800500	1246050	1255134	38







Location-wise classification of salary

Note: The mean and the median figures for one-time cash payments in the following sections are calculated only from those offers which contain such payments.

Table 18: Location-wise Classification of Fixed Yearly Cash Component in INR

Fixed Yearly Cash Component (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	734328	1873993	964000	1042833	61
Chennai	1300000	1523708	1411854	1411854	2
Hyderabad	691104	1522070	834984	920154	35
Kolkata	691104	923210	923210	845841	3
Mumbai	699160	1500000	964000	1023330	260
New Delhi	699160	1456428	1132400	1104716	14
Rest of India	636133	1500000	945080	964823	206

Table 19: Location-wise Classification of Onetime Cash Payments in INR

One time Cash Payments (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	50000	307679	150000	175260	22
Chennai	-	=	=		2
Hyderabad	50000	300000	150000	164286	14
Kolkata	150000	200000	150000	166667	3
Mumbai	50000	360862	200000	175337	109
New Delhi	180000	200000	200000	193333	3
Rest of India	25000	210000	120000	131310	113

Table 20: Location-wise Classification of Total Guaranteed Cash Payments in INR

Total Guaranteed Cash Payments (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	734328	1873993	1119672	1106042	61
Chennai	1300000	1523708	1411854	1411854	2
Hyderabad	722704	1522070	891104	985869	35
Kolkata	891104	1073210	1073210	1012508	3
Mumbai	699160	1500000	1042981	1096836	260
ManoDelhi	699160	1456428	1164800	1146144	14
Rest of hora	636133	1521020	997200	1036852	206

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Table 21: Location-wise Classification of Performance Linked Compensation in INR

Performance Linked Compensation (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	38908	700000	94500	148728	34
Chennai	159091	159091	-		1
Hyderabad	60000	200000	89952	95453	29
Kolkata	105000	105000		4 0	1
Mumbai	60000	450000	151107	175238	124
New Delhi	105000	248000	168000	166636	11
Rest of India	47620	560000	168000	177706	157

Table 22: Location-wise Classification of Other Payments in INR

Other Payments (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	21600	347400	75288	88773	56
Chennai	87400	97809	92605	92605	2
Hyderabad	52200	190524	98286	100354	30
Kolkata	69948	76790	76790	74509	3
Mumbai	6333	572024	66000	80354	243
New Delhi	50840	104040	69948	78763	14
Rest of India	6333	572024	57310	68042	180

Table 23: Location-wise Classification of Maximum Earning Potential in INR

Maximum Earning Potential (INR)					
Location	Min	Max	Median	Mean	Data
Bangalore	937184	2000001	1201500	1270436	61
Chennai	1387400	1780608	1584004	1584004	2
Hyderabad	785000	1800000	1072518	1150975	35
Kolkata	1066052	1150000	1150000	1122017	3
Mumbai	750000	2026462	1200000	1255512	260
New Delhi	750000	1797596	1366406	1355836	14
Rest of India	767400	2026462	1200000	1231742	206









Other details

Table 24: Details regarding Pre-Season Placement Offers

Sr. No.	Parameters	Number
1	Total Pre-Season Placement offers offered	115
2	Total Pre-Season Placement offers accepted	87

Note: Among the total final placement offer, 115 was pre-placement offer. Further, CRISIL has obtained supporting documents for 114 pre-placements offer. However, supporting document for 01 pre-placement offer has not been shared to CRISIL.









Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Version 2.2.





About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better. It is India's foremost provider of ratings, data, research, analytics and solutions with a strong track record of growth, culture of innovation, and global footprint.

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